



**PEGASIOU**  
ACCOUNTING INSTITUTE

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Nicosia, 6 May 2022

**TO WHOM IT MAY CONCERN**

This is to certify that Konstantinos Timinis has been a part-time student of this Institute during the academic years 2019-20, 2020-21 and 2021-22 and attended accounting classes for the LCCI and International AL exams. Konstantinos now attends classes for the International AL Unit 2 exams in June. He has already passed AL Unit 1 with a record mark of 296/300.

The AL syllabus covers both Financial and Management Accounting and includes topics such as published financial statements, statement of cash flows, mergers and acquisitions, investment appraisal, budgeting, marginal costing, standard costing, and variance analysis.

Having known personally Konstantinos during the above period, I have much pleasure in testifying to the integrity of his character and eagerness to learn. Konstantinos is a very polite person, very active in his class and I am very glad he has been a student in my Institute.

I have no hesitation in recommending Konstantinos for an accounting apprenticeship.

Akis S. Pegasiou, FCCA, FIOD,  
Director